

# RECIPIENT SCHOLARSHIP USE POLICY

## Management

The United States Bowling Congress SMART program is responsible for the management and administration of provider and recipient scholarship funds on deposit with SMART. The management and administration of those funds includes but is not limited to the receipt and recording of deposits, all ongoing transactions to the accounts and the approval and disbursement of funds.

## Time Parameters

Your scholarship funds are available for six years from the date of your high school graduation, or if you already have graduated from high school when you won the scholarship, from the date you won the scholarship. The one exception would be if a recipient would enlist in the military, the expiration date is extended by the number of years of the first enlistment period only, i.e.: two-year enlistment, expiration date would be extended by two years.

Two years and one year prior to the expiration date, you will receive letters reminding you of your scholarship's expiration date. Your scholarship funds are not transferable; only the original recipient may use the funds.

## Use of Funds

Your scholarship funds are approved for the following: tuition fees, textbooks, meal plans, housing plans and required class supplies and equipment necessary for the successful completion of a course or program at universities, colleges, business schools, technical schools, trade schools, vocational schools and continuing education courses, bowling camps or lessons, bowling coaching seminars. Your scholarship funds may also be used to purchase a (one) computer system, if you are attending a college, university or other approved school that requires a computer system upon enrollment and will be done as a reimbursement only. Funds disbursement, after final review and approval, may be paid directly to the institution or as a reimbursement to the recipient/parent.

Scholarship funds **may not be used** for the following: transportation expenses (including parking permits), clothing expenses, non-bowling sport camp or lessons, non-bowling coaching seminars, sports equipment or supplies, private tutors' fees, elementary or high school tuition and/or fees, all costs related to computer repair or maintenance contacts, normal supplies and equipment – i.e., paper, pens, pencils, notebooks, folders, backpacks, dorm furniture, etc.

## Disbursement Requests

To request disbursement of your scholarship funds, go online to <https://apps.bowl.com/SMART> and log into your account. At the bottom of your account page, click "Create Request". Instructions to complete the request are contained in the "Users Guide" located in the upper right side of your account page.

## Policy Exception

If you have graduated from high school and do not presently participate or will not participate in college-level varsity sports, you may be granted an exception to this Recipient Scholarship Use Policy. Please contact us for those requirements.

## Taxes Implications

Your use of these scholarship funds may have certain tax implications. Please read IRS Tax Publication 970 (*Tax Benefits for Education*), contact the IRS or consult a financial advisor for further information. **DO NOT CONTACT SMART WITH TAX QUESTIONS!**