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## Chapter Fifteen: SMART

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- The USBC Scholarship Management Accounting and Reports for Tenpins (SMART) program offers the bowling community a no-cost centralized location for managing bowling scholarship funds.
- USBC offers this program through a separate entity, the SMART Bowling Scholarship Funding Corporation, whose sole purpose is to protect, manage and administer funds to scholarship winners.
- USBC has issued specific guidelines for the use of SMART funds (pg 15 of the USBC SMART Program Manual at [www.bowl.com](http://www.bowl.com)) which allows prospects and enrolled student-athletes to receive these funds without jeopardizing their eligibility at NCAA member institutions
- USBC requires all former and awarded (assigned to a person) future scholarships issued through an association, including those issued for academic or meritorious accomplishments, to be deposited with SMART.
- Scholarship funds must be deposited with SMART within 30 days after the end of the league/tournament/event in which they were earned, including scholarships for academic or meritorious accomplishments.

Benefits of the USBC SMART program include:

1. All youth scholarships that are managed by SMART are held in the name of the organization that provided the scholarship. If the scholarship money is not used by the designee six years after his/her high school graduation date, or if earned after high school, six years from the date of issuance, the scholarship expires. Should the scholarship expire, the scholarship amount is still held in the organization's name and can be reallocated by the organization to a new scholarship recipient.
2. USBC handles all paperwork, management of the account, etc..., once scholarship funds are deposited into the SMART program, thus taking the burden off the organization.
3. The operating expenses of the SMART program are covered by using a portion of the interest from the deposited scholarship funds. After covering these expenses, any remaining interest is distributed to the participating organizations for us as additional scholarship funds.
4. The SMART program offers its services online. It may be access on [www.bowl.com](http://www.bowl.com). The organizations and recipients in the program may view/print up-to-date information concerning their account activities. The online service includes:
  - a. For Organizations:
    - 1) Viewing/printing account information
    - 2) Adding/Changing basic information
    - 3) Submitting recipient information lists
    - 4) Viewing or printing annual statements
  - b. For Recipients:
    - 1) Viewing/printing account information
    - 2) Adding/changing basic information
    - 3) Viewing scholarships earned
    - 4) Viewing scholarship disbursements

Additional information includes:

1. How to establish a bowling scholarship program. Whether it is a tournament, league, or other program.
2. Advice and assistance with any problems that may be encountered in administering a scholarship program
3. An online directory to locate bowling scholarship information. This directory contains:
  - a. Organizations that provide bowling scholarship tournaments or leagues, as well as other scholarship programs.
  - b. Colleges and universities that offer bowling scholarships and/or those that offer bowling as a scholastic or club sport.
  - c. All applications for national scholarship offerings.

For more information see [BOWL.com](http://BOWL.com)